

Klongchan Credit Union Limited held its 29<sup>th</sup> Annual General Meeting on 31st of March 2012 at klongchan U-Tower Convention Hall in Srinakarin and was presided by its outgoing president, Dr. Supachai Srisupaaksorn.

## Klongchan Credit Union's 29th Annual General Meeting.



It was attended by more than 1000 members and various honorable guests from different government offices, private companies and cooperative leaders across Thailand.

Annual General meeting is conducted every year for this is very important for members to know and learn what Klongchan have been through for the past year. Even though the last year operation was in trouble, due to mass flooding which took months

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On May 12-14 2012, Klongchan Credit Union conducted its employees' motivation and teamwork training held at The Pine Resort in Pathumthani Province.

The three days activities were facilitated by Mr. Aree Yamboonying, the general manager together with the KCU's President Mr. Munthon Kunlom and attended by its 15 Board of Directors.

The activities were divided into two sessions. First, mental alertness, in this session, the Job Descriptions was reviewed and tackled to enhance and strengthen the confidence of every employee.

# Klongchan Credit Union's Employees' motivation's training and teamwork.



The purpose was to test the ability and capability of every employee in performing the assigned tasks according to their Job Descriptions, to master and have better under-



standing about their functions and responsibilities in the organization by presenting structural flowcharts by department and to

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# Insurance Co-operative Center opens its new office



Having its very own called "Insurance Cooperative Center's office", is among of those best plans and ideas of Dr. Supachai Srisupaaksorn, the president of Klongchan Credit Union Limited. This idea was seconded and highly supported by his fellow Board of Directors and Committees. Easiest

It was on 9th day of March 2012, Klongchan Credit Union Limited and its partners: the Union Life

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# Klongchan Credit Union expanding its region for Eua – Arthorn Members

The expansion of Eua – Arthorn Housing Project to every region of Thailand has been a "four- year long plan" of Klongchan Credit Union Board of Directors and Committees. It has already been brought to Cooperative Department of Thailand for approval and for amending the roles for expansion.

Since then, Klongchan Cooperative has not



received any response from them due to strict verification by the government.

The newly elected president of Klongchan Credit Union, Mr. Monthon Kunlom is

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#### THAILAND AND ASEAN

The collaboration among the member of the association of southeast Asean Nations (ASEAN) comprising Brunei, Indonesia, Malaysia, The Philippines, Singapore, Laos, Vietnam, Combodia, Myanmar and Thailand has been the central come of our foreigh policy since 1967. It remains the principal focus of our foreign policy today. And it has been constantly strengthened in the recent years.

Indeed, our ties with the Asean Countries have a unique dimension. ASEAN and Thailand understand well that this is a age of interdependence for all countries. Both politically and Economically.

In the Economic field, ASEAN will intensify efforts to coordinate economic strategies to encourage growth in respective countries.

And finally, ASEAN will coordinate our policies with respect to the Major Powers.

Dr.Supachai SriSupaaksorn

### World Economic Forum On East Asia 2012 Shaping the Region's Future through Connectivity. 30 May – 1 June 2012, Bangkok.

The Kingdom of Thailand is honoured and pleased to host the 21st World Economic Forum on East Asia 2012, under the theme

"Shaping the Region's Future through Connectivity."

It is timely that so many government and business leaders from the region and beyond are gathered here in Thailand to help shape the region's future, during a time when the Mekong region is enhancing its connectivity, ASEAN is accelerating efforts to become a Community by 2015 and East Asia is consolidating its role as a key engine of the global economy. This year's meeting is thus an exceptional opportunity for all of us to work together to strengthen linkages needed to ensure a competitive and connected region . this in turn will reinforce ongoing integration efforts in ASEAN and beyond, presenting unparalleled opportunities for regional investment and growth.

On Thailand's part, we hve been able to maintain our economic momentum based upon the Kingdom's solid fundamental: a growing market based upon a rising middle class, an open and flexible approach to investment and global markets, a strategic location with extensive infrastructure and a service-oriented culture, a creative, dedicated and quality workforce, and a stable democracy based on rule of law, the promotion and protection of human rights and fundamental freedoms, and respect for diversity and tolerance.

Thailand's response to massive floods last year was ultimate proof of the country's resiliency. In the face of one of the most severe natural disasters in our recent history, Thailand turned crisis into opportunity. We are working to make our country more disaster-resistant and our economy even more robust and productive. We are restructuring our industries and infrastructure to make the Kingdom and even more attractive investment destination and our entrepreneurs more competitive. We are developing our human resources and lifting people's standard of living. And we are linking up our efforts with those in the region and beyond. This is because Thailand's economic future is inextricably linked to the prosperity of our neighbours, the success of Mekong region, and the realization of a connected ASEAN Community, as part of a dynamic East Asian region and the global community of nations.

With the strengthening of our economic fundamentals and democratic institutions, coupled with our world-renowned hospitality, Thailand is in a firm position to bolster its growing economy, providing new opportunities for business-local and foreign alike-to contribute towards the continued prosperity of the Kingdom and the region. Let us make full use of the 21 st World Economic Forum on East Asia to help shape the region's future through connectivity, for the benefit of the emerging ASEAN Community, East Asia and the world.

Yingluck Shinwatra Prime Minister of the Kingkom of Thailand.

# Klongchan Credit Union Cooperative Limited.

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equipment for schools, as well as for supporting school sports, setting up activities on Children's Day, and holding a party on New Year's Day to stimulate familiarity among members. Likewise, a study tour of members is occasionally made so that they are able to share their knowledge and experiences with communities or groups interested in establishing a cooperative or fund themselves, including with interested agencies.

### **Economic Aspect**

The Cooperative strengthens its members by encouraging them to economize and adhere to a monetary discipline, apart from providing them with credit so that they may invest or earn their living to generate family's income and enhance the quality of their lives. In addition, a credit program for residence, and education fund are also available to members.



#### **Welfare Aspect**

The Klongchan Community Credit Union Cooperative Ltd. has a procedure for strengthening itself and members by providing welfare on loan and savings protection. The members are given the welfare without having to pay any fee. This is a strength of a credit union cooperative while no other financial institution can provide this kind of welfare to its members. (continued on next issue)



### The Lady makes an entrance

Myanmar opposition leader Aung San Suu Kyi arrives at Suvarnabhumi airport. Mrs Suu kyi, who has spent 15 of the past 21 years under house arrest, is in Bangkok for her first trip abroad in 24 years to attend the World Economic Forum on East

## The Historical Movement of Cooperatives in Thailand.

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### **Agricultural Cooperatives**

Agricultural cooperatives are established to enable farmer members to engage in business together, thus helping one another in times of crisis as well as gaining a better livelihood and quality of life for themselves.

### **Background**

A small credit cooperative named Wat Chan Cooperative Unlimited Liability established at Muang district, Phitsanulok 26 February 1916 was the first agricultural cooperative in the country. From then on, the number of small credit cooperatives steadily increased until the promulgation of the v Act, B.E.2511. several of these small cooperatives then amalgamated together, forming agricultural Cooperatives at the district level. Larger and stronger Cooperatives are, then, expected to provide a wider scope of services to members.

### **Objective**

Agricultural cooperatives are generally formed to meet the members' needs as follows:

By Cooperatives Promotion Department.



- 1. To provide loans to members for productive and providential purposes at affordable interest rates;
- 2. To encourage members' thrift through savings and deposit;
- 3. To provide agricultural products and daily necessities for sale to members at reasonable prices;
- 4. To promote appropriate farm practices and disseminate technical know-how aimed to help members reduce production costs and obtain higher yields. With government assistance, members are introduced to proper cropping techniques as well as the use of fertilizers and insecticides. Another service is in the form of farm equipment (e.g., tractors, water pumps, etc.) made available to members at reasonable charges; and

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### **Klongchan Credit Union's 29**<sup>th</sup> **Annual General Meeting.** (continued form Page 1)

until the water has been drained that affected most of the members. Considering this disaster, Klongchan Credit Union has still reached 324 million in assets with 51,664 members and seven (7) branches as of December 2011.

The reporting of cooperative operation in previous year and updating its Balance Sheet has been discussed during the inaugural session. They also brought the proposed master plan for 2012 that every member approve and agree on it expectedly. The distribution of 10% dividend has also been given to members as what the credit union promised to them.

The meeting was ended by electing new set of Board of Directors and Committees. And now, Klongchan Credit Union Limited has its new president in the name of Mr. Monthon Kunlom.

Klongchan Credit Union's Employees' motivation's training and teamwork. (continued form Page 1)

give importance about teamwork in working together effectively and interpersonally.

Second session was the physical exercise. It aims to test the employees' basic motor skills and physical condition. After employees received the instruction and practice the skills, they ran the games against time. The games were difficult but it's helpful for everybody.

During the last day of training, each employee has been encouraged to thoroughly comprehend and be confident and conscientious on their job and in those principles and rules of credit union. In addition, be a good example to others that we are in the cooperative that values people as our most important asset.

### redit Unions' Exposures to Thailand

Various cooperatives from neighboring countries came to Thailand and had never forgotten to visit Klongchan Credit Union Limited. It has been a part of their exposure program and a source of study tour in the country.

On the 20th day of March 2012, credit union leaders from Mekar, Indonesia headed by Fr. Fredy Rante Taruk, Director of Caritas Makassar Indonesia has coordinated with ACCU for their study tour to Klongchan Credit Union Limited. They were warmly welcomed by its Board of Directors and Committees. The forum started from 8:30 a. m. and lasted at around 10:00 in the morning. They were entertained and provided with presentations, sharing experiences of both parties and by questions and answers portion about credit union operations.





After a week, on April 25th, cooperators and professionals from NEFSCUN, NEPAL consisting of 36 participants joined with the 78 delegates from Bogor Banten Chapter, Indonesia which was organized by ACCU and was assisted by its respected Chief Executive Officer, Mr. Ranjith Hettiarachchi. They came and visited Klongchan Credit Union from 9:30 a. m. - 11:00 a. m.

On the next day, April 26th, another group of cooperative leaders had arrived to Klongchan Credit Union from Vakuth Metha

National Institute of Cooperative Management, India in cooperation with the Cooperative League of Thailand.

Every visitor was greeted with sweet smile by the management and provided them with the opportunity to learn from the cooperative experiences and success of its operation as well as the services and governance of Klongchan Credit Union.

**Insurance Co-operative Center opens its new office** (continued form Page 1)

Insurance Plc and Union Inter Insurance Plc, known as "U-Group", inaugurated its new office for Co-operative Insurance Center, located at Klongchan Main Building.

The opening ceremony headed by Dr. Supachai Srisupaaksorn, who facilitated the cutting of ribbon together with Mr. Sahaphon Sangmek, Managing Director of Union Life Insurance Plc., and Ajarn Banjerd Sitichok, the Board of Director of Union Inter Insurance Plc.

The Memorandum of Agreement has been solely signed and presented by both parties during the ceremony. Its goal is to cater the demands by providing excellent Insurance services and welfares to their members in a most convenient and fastest ways that could give fulfillment to every co-operative member.

#### **Announcement:**

Blood-letting will carry out on May 26, 2012 at Thon-Tun Kuamdee Blg., of Klongchan Credit Union Limited main office from 9:00 am - 12:00 pm. This is usually conducted every three (3) month yearly.

#### **U** NEWS

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taking over to follow-up the proposed roles of Eua – Arthorn Project, believing that the Cooperative Department of Thailand will amend the said project for the benefits of its people especially for those less fortunate citizens.

### **Eua – Arthorn expansion has four major objectives:**

- 1. To expand and increase its membership to every region throughout Thailand for Eua-Arthorn Housing Project in cooperation with National Housing Authority of Thailand.
- 2. To provide Eua Arthorn Housing Project to every Thai citizens from upcountry through Klongchan Credit Union Limited.
- 3. To allow every member from various cooperatives to become a member of Klongchan Credit Union in order to avail Eua – Arthorn Housing Project.
- 4. To give an opportunity to own a house in affordable amount to every member of different social and economic status in the society with nondiscrimination.

According to Mr. Monthon Kunlom, the Eua – Arthorn expansion is not designed to seek rivalry from other cooperative but to facilitate and assist them by providing low cost housing project to all the members of every region around the country.

Address